

HOSPITALITY INDUSTRY 401(k) PLAN

THIRD QUARTER

2012

ADMINISTRATIVE MANAGER'S REPORT

THIRD QUARTER 2012 ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JULY 2012
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	CONTRIBUTIONS
BEACON HOTEL	\$293.15
CAPITAL HILTON	2,133.64
CAPITOL SKYLINE HOTEL ¹	
DOUBLE TREE CRYSTAL CITY	1,727.74
EMBASSY SUITES CONVENTION CENTER ¹	
EMBASSY SUITES CRYSTAL CITY	603.52
FAIRFAX AT EMBASSY ROW	996.71
FOUR POINTS HOTEL BY SHERATON	372.28
HARRINGTON HOTEL	261.17
HAY-ADAMS	1,316.10
HILTON MCLEAN	1,578.91
HILTON WASH. EMBASSY ROW	459.20
HOLIDAY INN GEORGETOWN	293.56
HYATT REGENCY	2,976.19
JEFFERSON HOTEL	540.38
L'ENFANT PLAZA HOTEL	1,440.33
LIAISON CAPITOL HILL	1,291.09
MADISON HOTEL	1,262.39
MANDARIN ORIENTAL HOTEL	2,163.57
MARRIOTT WARDMAN PARK	5,126.64
NATIONAL PRESS CLUB ¹	
OMNI-SHOREHAM HOTEL	3,052.86
PHOENIX PARK HOTEL	275.93
RENAISSANCE MAYFLOWER	2,536.67
SHERATON PREMIER AT TYSONS CORNER	992.20
ST. REGIS WASHINGTON	1,129.14
UNITE HERE LOCAL 25	179.58
W HOTEL ¹	
WASHINGTON HILTON & TOWERS	4,368.96

TOTAL	\$37,371.91
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¹CONTRIBUTIONS NOT RECEIVED IN THIRD QUARTER 2012

THIRD QUARTER 2012
2010 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED
CAPITAL HILTON			
DOUBLETREE CRYSTAL CITY-AIRPORT			
EMBASSY SUITES WASHINGTON D.C. CONV. CTR			
FAIRFAX EMBASSY ROW			
FOUR POINTS HOTEL BY SHERATON			
HARRINGTON HOTEL			
HILTON MCLEAN TYSONS CORNER			
HOLIDAY INN GEORGETOWN			
HYATT REGENCY WASHINGTON ON CAPITAL HILL			
L'ENFANT PLAZA HOTEL			
LIAISON CAPITOL HILL			
MADISON HOTEL			
MANDARIN ORIENTAL HOTEL			
MARRIOTT WARDMAN PARK			
OMNI-SHOREHAM HOTEL			
RENAISSANCE MAYFLOWER HOTEL			
SHERATON PREMIER HOTEL AR TYSONS CORNER			
UNITE HERE LOCAL 25			
WASHINGTON HILTON HOTEL & TOWERS			
TOTALS	\$0.00	\$0.00	\$0.00

THIRD QUARTER 2012

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$3,000
MISCELLANEOUS	38,715
TOTAL	\$41,715

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
AUDITING	\$5,500
BANK FEE	125
BREDHOFF & KAISER	4,468
CONSULTANT SERVICES	12,725
FIDELITY BOND	516
MEETING	6
PAYROLL/AUDITOR	5,350
POSTAGE	6,171
PRINTING	3
SEYFARTH SHAW	3,851
TOTAL	\$38,715

THIRD QUARTER 2012
RECAP

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
ADMIN CONTRIBUTIONS	\$40,268	\$0	\$37,372		\$77,640
LOST EARNINGS	3,675	0	0		3,675
MISCELLANEOUS INCOME	0	0	0		0
INTEREST & DIVIDENDS	1	1	1		3

TOTAL INCOME	\$43,944	\$1	\$37,373		\$81,318
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000		\$9,000
MISCELLANEOUS	14,620	11,572	38,715		64,907

TOTAL EXPENSES	\$17,620	\$14,572	\$41,715		\$73,907
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TOTAL INCOME	\$43,944	\$1	\$37,373		\$81,318
TOTAL EXPENSES	17,620	14,572	41,715		73,907
SURPLUS(DEFICIT)	\$26,324	(\$14,571)	(\$4,342)		\$7,411

PRIOR YEAR 2011
QUARTERLY RECAP

	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
ADMIN CONTRIBUTIONS	\$39,514	\$2,187	\$41,701	\$0	\$83,402
LOST EARNINGS	5,460	9,800	0	1,785	17,045
INTEREST & DIVIDENDS	3	3	2	1	9

TOTAL INCOME	\$44,977	\$11,990	\$41,703	\$1,786	\$100,456
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	36,370	18,289	10,914	9,198	74,771

TOTAL EXPENSES	\$39,370	\$21,289	\$13,914	\$12,198	\$86,771
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TOTAL INCOME	\$44,977	\$11,990	\$41,703	\$1,786	\$100,456
TOTAL EXPENSES	39,370	21,289	13,914	12,198	86,771
SURPLUS(DEFICIT)	\$5,607	(\$9,299)	\$27,789	(\$10,412)	\$13,685